Florida Sales Tax Estimates

Colorado Monthly Sales of Medical Marijuana

A table showing Colorado monthly sales for medical marijuana for 2014, including patients with valid ids, volume sold, and price.

Colorado
Monthly Sales of Marijuana for Medical Use (2014)

	January	February	March	April	May	June	July	August	September	October	November	December	Average (Feb-Dec)
Patients with valid IDs	111,030	113,441	115,208	116,180	115,210	113,506	111,804	115,710	116,287	117,239	116,216	115,467	115,115
Volume sold (lb)	3,150	7,686	9,819	8,955	11,338	10,020	9,624	11,531	10,148	9,692	8,816	8,799	9,675
Volume sold (oz)	50,400	122,976	157,104	143,280	181,408	160,320	153,984	184,496	162,368	155,072	141,056	140,784	154,804
Pretax sales (\$)	30,587,136	34,225,272	33,479,410	30,803,535	31,049,567	27,819,518	28,082,358	31,333,400	30,423,439	31,083,016	25,864,494	29,774,510	30,358,047
Pretax price per oz (\$)	607	278	213	215	171	174	182	170	187	200	183	211	199
Amount per patient (oz)	0.45	1.08	1.36	1.23	1.57	1.41	1.38	1.59	1.40	1.32	1.21	1.22	1.34
Pretax sales per patient (\$)	275	302	291	265	270	245	251	271	262	265	223	258	264

Note: The above table summarizes Colorado data for medical marijuana for calendar 2014. The analysis excludes January due to potential issues with reporting.

Source: Volume sold for medical use: Colorado Department of Revenue, Enforcement Division - Marijuana, Annual Update, published February 27, 2015,

https://www.colorado.gov/pacific/sites/default/files/2014%20MED%20Annual%20Report_1.pdf. Sales tax revenues collected (2.9% sales tax): Colorado Department of Revenue, https://www.colorado.gov/pacific/revenue/colorado-marijuana-tax-data.

Florida 2017 Estimates
Based on Colorado's 2014 Experience

	Annual
Patients	440,552
Amount per patient (oz)	16.14
Pretax price per oz	199
Sales	1,414,675,735
Sales tax	84,880,544

Florida 2017 FIEC on 15-01 and CS/CS/SB1030 Combined Impact

Estimated sales tax collections	84,880,544			
UPDATED Impact of CS/CS/SB1030	17,579,912			
Net FIEC 15-01	67,300,632			

Prepared by the Florida Legislature's Office of Economic and Demographic Research, October 12, 2015.